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**PENGROWTH ENERGY TRUST
2010 CANADIAN INCOME TAX INFORMATION**

The following information is intended to assist Canadian trust unitholders ("Unitholders") of Pengrowth Energy Trust in the preparation of their 2010 Income Tax Return. This summary is directed to a Unitholder who, for the purposes of the Income Tax Act (Canada) is a resident of Canada and, holds the units as capital property. Other Unitholders are advised to consult with their tax advisor concerning their circumstances.

Trust units held *within* an RRSP, RRIF, RESP, DPSP or TFSA

NO AMOUNTS are to be reported on the 2010 income tax return where trust units are held within a Registered Retirement Savings Plan (RRSP), Registered Retirement Income Fund (RRIF), Deferred Profit Savings Plan (DPSP), or a Tax Free Savings Account (TFSA).

Trust units held *outside* of an RRSP, RRIF, RESP, DPSP or TFSA

Unitholders who hold their trust units outside of an RRSP, RRIF, DPSP or TFSA, and who have received distributions during the calendar year 2010 will receive a T3 Supplementary slip. The amount reported in Box (26), "Other income" on the T3 slip should be reported on your 2010 Income Tax Return.

The amount paid on January 17, 2011 to holders of record on December 31, 2010 was the final distribution paid by Pengrowth Energy Trust. This payment will also be included on the 2010 T3 in Box (26), "Other income".

Adjusted Cost Base of Units – for Capital Gains Purposes

Unitholders are required to reduce the "Adjusted Cost Base" ("ACB") of their trust units by the amount reported in Box (42). In 2010, this amount will be zero as the distributions are 100% taxable with no Return of Capital component to the distributions.

The Adjusted Cost Base is used in calculating capital gains or losses on the disposition of trust units. Should a taxpayer's ACB be reduced to below zero during a taxation year, an immediate disposition is deemed to occur and the negative amount deemed to be a capital gain. The ACB is then reset to zero.